



राष्ट्रीय प्रौद्योगिकी संस्थान हमीरपुर [हि. प्र.]

National Institute of Technology Hamirpur [H.P.]

[Under Govt. of India, Ministry of HRD, New Delhi]



No; NIT/HMR/AB/Income Tax/2020 - 3382 - 3422

Dated:- 17.11.20

To

All Deans/HOD's/Branch Officer's,
NIT, Hamirpur (HP)

XEN Construction Cell/Librarian/CWH/Medical Officer/TPO
Associate Prof. (Physical Edu.)/Warden's
All Hostel, NIT, Hamirpur

Subject:- Income Tax Assessment form for the year 2020-2021 (Assessment Year 2021-2022) thereof.

Sir,

Find enclosed the prescribed Income Tax Assessment Proforma for the financial year 2020-21 which may be distributed among the concerned staff members working under your control and duly filled Proforma a/w saving proof (for Old Regime) and any other income etc.(for Old/New Regime) may be submitted to undersigned upto 10-01-2021 positively failing which it shall be presumed that concerned staff has no saving as well as any other income to declare.

DA:-Assessment Form
& Tax Slab (both Old & New Regime)

Yours faithfully,

Asstt.Registrar (Accounts),
NIT, Hamirpur (HP)

Copy to:-

- (1) PS to Director and PA to Registrar, NIT, Hamirpur for kind information of Worthy Director/Registrar please.
- (2) The co-coordinator institute website for display in the institute website and also for mail to all the institute employees.

OLD REGIME



STATEMENT OF INCOME TAX FOR THE FINANCIAL YEAR 2020-2021 (A.Y 2021-2022)

| | | | |
|---|---|----|--|
| 1 | Name, Designation and Employee Code | | |
| | Date of Birth | | |
| | Contact Phone No.(Cell/Landline) | | |
| 2 | Permanent Account Number (PAN) (Section 206AA) | | |
| 3 | i) Probable income from salary/Pension during 2020-2021 including all allowances (Pay, Grade Pay, HRA, DA, Transport Allowance, Bonus, EL Surrender) | Rs | |
| | ii) Employer's contribution towards New Pension Scheme during the Financial Year 2020-21 | Rs | |
| | iii) Honorarium or any other similar income received from NITC but not income from other sources | Rs | |
| | iv) Reimbursement of Medical Claim received in excess of Rs.15000/- | Rs | |
| | v) Children Education Allowance received during financial year 2020-21 | Rs | |
| | Total | Rs | |
| 4 | Less: House Rent Allowance exempt U/s 10 (13A) and Rule 2A :Least of the following:- | | |
| | (i) Actual Amount of HRA received | Rs | |
| | (ii) Expenditure ¹ on rent for accommodation occupied by the employee in excess of 10% of salary ² | Rs | |
| | (iii) 40% of salary (basic pay + GP ³ + DA) | Rs | |
| | Least of the above | Rs | |

¹ You are required to produce actual rent receipts in original. If rent paid is in excess of Rs.1, 80,000/- per annum, the PAN of the landlord should be furnished to claim HRA exemption. Circular No.5/2011 dated 16th August 2011.

² Salary" shall have the meaning assigned to it in clause (h) of rule 2 of Part A of the Fourth Schedule

³ Grade Pay is part of Basic Pay.

| | | | | |
|----|--|----|--|--|
| 5 | Balance (Col.3 minus Col.4) Rs | | | |
| 6 | Less: a)Tough Hill Area Allowance exempt ⁴ | Rs | | 50000 |
| | b)Children Education Allowance ⁵ | Rs | | |
| | c)Hostel Expenditure Allowance ⁶ | Rs | | |
| | d) Standard Deductions | | | |
| 7 | Balance (5-6) | Rs | | |
| 8 | Professional tax or tax on employment paid under section 16(iii) ⁷ of IT Act | Rs | | |
| 9 | Balance (7-8) | Rs | | |
| 10 | Income from House Property or if loss (interest payable on Housing Loan under section 24(b) ⁸ of IT Act 1961) | Rs | | |
| | Amount of Housing Loan Availed | Rs | | |
| | Date of sanction of housing loan | | | |
| | Name of Lender of Housing Loan | | | |
| 11 | Income from other sources | |  |  |
| | a. Interest received on Savings Bank Deposits | Rs | | |
| | b. Interest received on other Deposits | Rs | | |
| | c. Interest received on refund of income-tax received from the tax Department during the financial year 2020-21 under section 244A of IT Act | Rs | | |
| | d. Income received other than the above | Rs | | |
| | Column 12 Total | Rs | | |
| 12 | Agricultural Income (for income-tax rate purposes only) | Rs | | |
| 13 | Gross Total income ⁹ (Total 9+10+11) | Rs | | |

⁴ The amount of allowance or amount specified in Rule 2BB subject to a maximum of Rs.1600 p.m.

⁵ The amount exempt under CEA is Rs.100 p.m. per child up to a maximum of two children.

⁶ The amount exempt under HEA is Rs. 300 p.m. per child up to a maximum of two children.

⁷ a deduction of any sum paid by the assessee on account of a tax on employment within the meaning of clause (2) of article 276 of the Constitution, leviable by or under any law. (presently not exceeding two thousand and five hundred rupees per annum).

⁸ Rupees two lakh by the Finance (No.2) Act 2014 w.e.f 1.4.2015.

| Details of deduction under section 80C available from Gross Total Income | | | |
|--|--|--|--|
| 14 | a) Life Insurance Premium (LIC ¹⁰ , CGEGIS and GSLI and Unit Linked Insurance Plan, or PLI) Rs | | |
| | b) Contribution (excluding repayment of loan) towards 15 year Public Provident Fund or Statutory provident or Recognized Provident Fund Rs | | |
| | c) Stamp duty and registration charges incurred on purchase of a new residential house Rs | | |
| | d) Subscription towards National Savings Certificates (VIII th & IX th issue) ¹¹ (accrued interest which is deemed as reinvested also qualifies for deduction) Rs | | |
| | e) Amount deposited under Senior Citizens Savings Scheme Rules 2004 Rs | | |
| | f) Installments paid towards cost of purchase/construction of a residential property to Government, banks, co-operative societies and approved Housing Development Finance Companies Rs | | |
| | g) Amount deposited in term deposits of five years or more with banks, co-operative societies or post ¹² offices Rs | | |
| | h) Tuition fees for education of two children Rs | | |
| | i) Subscription towards notified units of Mutual Fund or UTI Rs | | |
| | j) Subscription to notified Bonds of NABARD Rs | | |

⁹As per Section 14 the IT Act Gross Total Income means aggregate of income from i) Salary Income, ii) House Property Income, iii) Income from Business or Profession, iv) Capital Gains, v) Income from Other Sources before allowing deductions.

¹⁰20 per cent of the capital sum for policies issued prior to 1st April 2012 and 10 per cent of the capital sum thereafter. 15 per cent for people with disability or severe disability

¹¹Notification S.O. No. 1560(E) dated 3.11.05 and National Saving Certificate (IXth Issue) vide Notification. G.S.R. 848 (E), dated the 29th November, 2011, publishing the National Savings Certificates (IX-Issue) Rules, 2011

¹² Post Office time deposit Rules 1981

| | | | | |
|----|---|----|--|--|
| 15 | Total of 80C Deductions | Rs | | |
| 16 | Premium paid for Annuity Plan of LIC ¹³ or Other Insurer(Pension Schemes from Insurance Companies) (under Section 80CCC) Rs | Rs | | |
| 17 | Employee Contribution to New Pension Scheme during the financial year 2020-21 up to a maximum of one lakh fifty thousand rupees. ¹⁴ (Section 80CCD(1)) | Rs | | |
| 18 | (Maximum amount qualifying for deduction under section 80CCE (Rs.1,50,000) i.e., deductions under 80C, 80CCC, & 80CCD(1) Columns (15 + 16 + 17) | Rs | | |
| 19 | Additional deduction of NPS contribution under section 80CCD(1B) | Rs | | |
| 20 | Employer's contribution Maximum Deduction Allowable under Section 80CCD(2) | Rs | | |
| 21 | Interest on housing under section 80EE | Rs | | |
| 22 | Donations (under Section 80G) on Gross Total Income before 80G | Rs | | |
| 23 | Rent paid for employees not in receipt of HRA (Section 80GG) | Rs | | |
| 24 | Deduction of interest on loan taken for Higher Education (Section 80E) | Rs | | |
| 25 | 80D (Health Insurance Premium) | Rs | | |
| 26 | 80DD (Medical treatment of handicapped dependents) | Rs | | |
| 27 | 80DDB (for treatment of specified diseases) | Rs | | |
| 28 | 80TTA (Interest earned on normal savings bank account) | Rs | | |

¹³ The Central Government has since notified New Jeevan Dhara, New Jeevan Dhara-I, New Jeevan Akshay, New Jeevan Akshay-I and New Jeevan Akshay-II vide Notification S.O. No. 1562(E) dated 3.11.05 and Jeevan Akshay-III vide Notification S.O. No. 847(E) dated 1.6.2006

¹⁴Rs.150000/- effective for the FY 2015-16. Inserted by Finance (No.2) Act 2015.

| | | | | |
|---|---|----|--|--|
| 29 | a. 80U Person with disability of not less than 40 per cent (Rs.75,000/-) | Rs | | |
| | b. 80U Person with severe disability (Maximum Rs.1,25,000/-) | Rs | | |
| 30 | Total of Chapter VI-A Deductions (18+19+20+21+22+23+24+25+26+27+28+29) | Rs | | |
| 31 | Total income (taxable) (13 minus 30) (After making deductions u/s 80C to 80 U) | Rs | | |
| 32 | Tax on total income | Rs | | |
| 33 | Tax Rebate/Credit Section 87A | Rs | | |
| 34 | Balance tax payable after Rebate/Credit (32 minus 33) | Rs | | |
| 35 | Health & Secondary & Higher Educational Cess @ 4% | Rs | | |
| 36 | Total Income-tax (34+35) | Rs | | |
| 37 | Tax deducted at source | Rs | | |
| 38 | Tax to be paid (36 minus 37) | Rs | | |
| Monthly rate of income tax for deductible | | Rs | | |

VERIFICATION

I, _____, do hereby declare that what is stated above is true to the best of my knowledge and belief.

Date:

Signature with Date:

Designation and Department:

**INCOME TAX SLAB FOR THE FINANCIAL YEAR
2020-21 & ASS.YEAR 2021-22 {OLD REGIME}**

| Annual Income from all sources(After all exemptions & deductions) (In Rupees) | Individuals below the age of sixty years | Annual Income from all sources(After all exemptions & deductions) (In Rupees) | Individuals at the age of sixty years or more but less than eighty years |
|--|---|--|---|
| Up to Rs. 2,50,000 | NIL | Up to Rs. 3,00,000 | NIL |
| Rs. 2,50,001 to Rs. 5,00,000 | 5 per cent | Rs. 3,00,001 to Rs. 5,00,000 | 5 per cent |
| Rs. 5,00,001 to Rs, 10,00,000 | 20 per cent | Rs. 5,00,001 to Rs, 10,00,000 | 20 per cent |
| Above Rs. 10,00,000 | 30 per cent | Above Rs. 10,00,000 | 30 per cent |

Note * Under Relief 87A

An amount of Rs. 12,500 or the amount of income tax, whichever is less is allowed as rebate to a resident individual whose total income does not exceed Rs. 5 lakhs.

Health & Education Cess at 4% of IT is to be levied in all cases.

NEW REGIME

STATEMENT OF INCOME TAX FOR THE FINANCIAL YEAR 2020-2021 (A.Y 2021-2022)

| | | |
|---|---|----|
| 1 | Name, Designation and Employee Code | |
| | Date of Birth | |
| | Contact Phone No.(Cell/Landline) | |
| 2 | Permanent Account Number (PAN) (Section 206AA) | |
| 3 | vii) Probable income from salary/Pension during 2020-2021 including all allowances (Pay, Grade Pay, HRA, DA, Transport Allowance, Bonus, EL Surrender) | Rs |
| | viii) Honorarium or any other similar income received from NITC but not income from other sources | Rs |
| | ix) Children Education Allowance received during financial year 2020-21 | Rs |
| 4 | Total (Col.vii to ix) | Rs |
| 5 | Total income (taxable) | Rs |
| 6 | Tax on total income | Rs |

| | | | | |
|----|---|----|--|--|
| 7 | Health & Secondary & Higher Educational Cess @ 4% | Rs | | |
| 8 | Total Income-tax | Rs | | |
| 9 | Tax deducted at source | Rs | | |
| 10 | Tax to be paid | Rs | | |
| | Monthly rate of income tax for deductible | Rs | | |

VERIFICATION

I, _____, do hereby declare that what is stated above is true to the best of my knowledge and belief.

Date:

Signature with Date:

Designation and Department: