

INCOME TAX SLAB FOR THE FINANCIAL YEAR 2023-24 & ASS.YEAR 2024-25 {NEW REGIME}

Annual Income from all sources (In Rupees)	Individuals below the age of sixty years	Individuals at the age of sixty years or more but less than eighty years
UP to Rs. 3,00,000	NIL	NIL
Rs. 3,00,001 to 6,00,000	5 per cent	5 per cent
Rs. 6,00,001 to 9,00,000	10 per cent	10 per cent
Rs. 9,00,001 to 12,00,000	15 per cent	15 per cent
Rs.12,00,001 to 15,00,000	20 per cent	20 per cent
Above Rs. 15,00,000	30 per cent	30 per cent

Note * Under Relief 87A

An amount of Rs. 25,000 or the amount of income tax, whichever is less is allowed as rebate to a resident individual whose total income does not exceed Rs. 6 lakhs.

**Standard Deductions =Rs. 50,000/-
Health & Education Cess at 4% of IT is to be levied in all cases.**

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NEW REGIME

STATEMENT OF INCOME TAX FOR THE FINANCIAL YEAR 2023-2024 (A.Y 2024-2025)

1	Name, Designation and Employee Code		
	Date of Birth		
	Contact Phone No.(Cell/Landline)		
2	Permanent Account Number (PAN) (Section 206AA)		
3	vii) Probable income from salary/Pension during 2023-2024 including all allowances (Pay, Grade Pay, HRA, DA, Transport Allowance, Bonus, EL Surrender)		Rs
	viii) Honorarium or any other similar income received from NITC but not income from other sources		Rs
	ix) Children Education Allowance received during financial year 2023-24		Rs
4	Employer 's contribution		

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5	(a) Interest received on Saving Bank Deposits. (b) Interest received on other Deposits/FDs. (c) Interest received on refund of income-tax received from the tax Department during the Financial Year 2023-24 under section 244A of IT Act. (d) Income received other than the above. (e) Agriculture Income (for income-tax rate purposes only)		
6	Gross Total column (Total 3+4+5) Rs.		
7	Standard deductions Rs. 50,000		
8	Employer's contribution Maximum Deduction Allowable under Section 80ccd(2) Rs.		
9	Total income (taxable) Rs		
10	Tax on total income Rs		
11	Tax Rebate / Credit Section 87A {Rs. 25000/-}		
12	Balance Tax payable after Rebate/Credit		
13	Health & Secondary & Higher Educational Cess @ 4% Rs		
14	Total Income-tax Rs		
15	Tax deducted at source Rs		
16	Tax to be paid Rs		
	Monthly rate of income tax for deductible Rs		

VERIFICATION

I, _____, do hereby declare that what is stated above is true to the best of my knowledge and belief.

Date:

Signature with Date:

Designation and Department: