



राष्ट्रीय प्रौद्योगिकी संस्थान हमीरपुर
हमीरपुर (हि.प्र.) – 177 005 (भारत)
NATIONAL INSTITUTE OF TECHNOLOGY HAMIRPUR
HAMIRPUR (H.P.) - 177 005 (INDIA)

(An Institute of National Importance under Ministry of HRD)

Minutes of Twenty Seven (27th) meeting of Finance Committee (FC) held on 17/11/2018 at 11:00 AM IN THE BOARD ROOM OF IIT DELHI.

The following members of FC attended the meeting:

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| 1 | Prof. Chandra Shakher
Professor Emeritus
IDDC, Indian Institute of Technology Delhi. | Chairman |
| 2 | Sh. Dhananjay Kumar Singh
Under Secretary (Finance)
Representative of Joint Secretary & Financial Advisor
Govt. of India, Ministry of HRD, New Delhi | Member |
| 3 | Sh. Anil Kumar Singh
Under Secretary (TS-III)
Representative of Additional Secretary (TE)
Govt. of India, Ministry of HRD, New Delhi | Member |
| 4 | Prof. Vinod Yadava
Director,
National Institute of Technology Hamirpur,
Hamirpur (HP)-177005 | Member |
| 5 | Prof. Rajender Modgil
Professor, Department of Physics,
Kurukshetra University, Kurukshetra-136119 | Member |
| 6 | Prof. Sunil
Professor, Department of Mathematics
National Institute of Technology Hamirpur,
Hamirpur (HP)-177005 | Member |
| 7 | Prof. Timothy A. Gonsalves
Director,
Indian Institute of Technology Mandi, | Invited Member |
| 8 | Dr. Naveen Chauhan
Assistant Professor
Department of Computer Science & Engineering,
National Institute of Technology Hamirpur,
Hamirpur (HP)-177005 | Invited Member |

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9 **Prof. Sushil Chauhan**
Registrar
National Institute of Technology Hamirpur,
Hamirpur (HP)-177005

Member Secretary

At the very outset, the Hon'ble Chairman, FC extended the warm welcome to the Members of Finance Committee to take out their time. The Chairman FC also invited other two Board Members (Prof. Timothy A. Gonsalves and Dr. Naveen Chauhan) to participate in the FC meeting. Then, the proceeding of 27th meeting of FC was started by Registrar /Member Secretary with the permission of Chair. The outcome of the discussions and decisions are presented point wise, as under:

Part-I: COMMENTS, CONFIRMATION AND ATR ITEMS

FC/MIN/27/2018-11/01: Comments received after circulation of minutes of 26th FC.

The Minutes of 26th meeting of FC held on 07/09/2018 were circulated to the members of FC through email dated 11th September, 2018.

Comments received after circulation of Minutes of 26th Meeting of FC - **None.**

Decision:-

The FC noted that no comments were received on the minutes of 26th meeting of FC.

FC/MIN/27/2018-11/02:- Confirmation of minutes of 26thFC.

The minutes of 26th meeting of FC held on 07/09/2018 shall be placed before the BoG after confirmation of the same in current meeting of FC. Therefore, a copy of minutes of 26th FC meeting is enclosed for confirmation.

Decision:-

The FC confirmed the minutes of 26th FC as circulated and recommended to place it in 35th meeting of BoG.

FC/MIN/27/2018-11/03: Action Taken Report (ATR) on the Minutes of previous meetings of FC.

The Action Taken Report (ATR) of the 26th meeting of FC will be taken up in the next meeting after confirmation of its minutes in the current meeting. However, the item-wise ATR on the minutes of previous FC meetings and corresponding decision in 26th FC is submitted as under:-

Sr.No.	Item No.	Decision of 27 th FC
1	<u>FC/25/2018-06/05</u> To approve the budget estimate for the year 2018-19	FC noted the action taken.
2	<u>FC/25/2018-06/06</u> Number of Ph.D. Candidates with Scholarship Amongst the Faculty Members	FC noted the action taken .
3	<u>FC/25/2018-06/07</u> Extension of Mechanical Workshop	FC noted the action taken.
4	<u>FC/25/2018-06/08</u> Construction of Additional Block for Lecture Hall Complex	FC noted the action taken.
5	<u>FC/25/2018-06/09</u> Small And Mid-Cap Projects for Funding Through HEFA	FC noted the action taken.
6	<u>FC/25/2018-06/10</u> Request of Mr. Raman Kumar, Superintendent, NIT Hamirpur (HP) for the Grant of MACP & Notional Benefits	FC noted the action taken.
7	<u>FC/25/2018-06/AOI-11</u> Proposal for the Installation of 500 kW Roof Top Solar Power Plant	FC noted the action taken.
8	<u>FC/MIN/24/2017-11/04</u> To Ratify the Approval Accorded for Annual Accounts for the Year 2016-17.	The FC noted the action taken and directed the Institute to adhere to the investment procedure as per the guidelines of Ministry of Finance.
9	<u>FC/MIN/24/2017-11/04</u> To Approve Policy for Utilization of Corpus Fund.	The FC noted the action taken and directed to expedite the process.
10	<u>FC/MIN/24/2017-11/09</u> Adoption of the CPDA Guidelines Accepted by the Council of NITs in its 10 th meeting held on 26 th May, 2017.	FC noted the action taken.
11	<u>FC/MIN/ 24/2017-11/10</u> To Consider the Request of Technical Assistants (under Technical Higher Grade) for grant of 3 rd MACP.	FC noted the action taken.
12	<u>FC/MIN/26/2018-09/04 :</u> Approval of the Annual Accounts for the year 2017-18 by the Hon'ble Members of the FC/ BoG by circulation.	FC desired that point wise compliance report of SAR be put up in the next meeting of FC.
13	<u>FC/MIN/26/2018-09/05</u> Report of Audit Para No. 13.15 contained in the Report No. 12 of 2017-18 of Comptroller & Auditor General (CAG) of India for the year ended on March, 2016 on irregular reimbursement of LTC claims by NIT Hamirpur.	The joint representation made by the faculty members was deliberated in the FC and after detailed discussion, the Committee did not agree to wave off the recovery. However, FC desired that the Institute should continue with the recovery till the decision is pending with the MHRD.

The meeting ended with thanks to Chair.


 (Sushil Chauhan)
 Registrar / Member Secretary