

**NATIONAL INSTITUTE OF TECHNOLOGY HAMIRPUR
(HIMACHAL PRADESH)**

**Minutes of 24th meeting of Finance Committee held on 13th November, 2017
in the Meeting Hall of NITs Transit House, A-1/267, Safderjang Enclave,
New Delhi.**

The following were present:-

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| 1 | Shri S. Gopalakrishnan (Kris)
Ex-Executive Vice-Chairman (Infosys)
Bangalore-560 034 (Karnataka). | Chairman |
| 2 | Prof. Ajay K. Sharma
Director, NIT, Hamirpur (HP) | Member
(Ex-officio Director) |
| 3 | Sh. Anil Kumar
Director (Finance)
Govt. of India, Ministry of HRD, New Delhi | Member
(MHRD Nominee) |
| 4 | Sh. K. Rajan
Under Secretary (NIT)
Govt. of India, Ministry of HRD, New Delhi | Member
(MHRD Nominee) |
| 5 | Ms. Shakuntala Iyer,
Director at Shanders Group,
R/o 2505, Ground Floor, 14 th Main, 2 nd Stage,
Kumaraswamy Layout, Bengaluru-560 075 | Member
(Council Nominee) |
| 6 | Shri Rajeshwar Goel
Director (Technical Education)
HP Government, Sundernagar | Member
(State Govt. Nominee) |
| 7 | Prof. Ravi Kumar Sharma
Civil Engineering Department
NIT, Hamirpur (HP) | Member
(Senate Nominee) |
| 8 | Dr. Pamita Awasthi
Associate Professor
Deptt. of Chemistry, NIT, Hamirpur. | Member
(Senate Nominee) |
| 9 | Prof. Sushil Chauhan
Registrar
NIT, Hamirpur (HP) | Member Secretary |



Prof. Rajender Modgil, Department of Physics, Kurukshetra University, Prof. Timothy A. Gonsalves, Director, IIT Mandi (HP) and Principal Secretary (TE), Government of Himachal Pradesh could not attend the meeting due to their pre-engagements.

Prof. Ajay K. Sharma, Director, NIT Hamirpur welcomed Hon'ble Chairman and all the Members of Finance Committee. He placed on record his special words of welcome to Ms. Shakuntala Iyer, Council Nominee and facilitated her for joining as new member of the Board. Thereafter, the Hon'ble Chairman (FC) called the meeting to order.

FC/MIN/24/2017-11/01

Confirmation of minutes of 23rd meeting of Finance Committee.

The Minutes of 23rd meeting of FC held on 13.12.2016 were circulated to the members vide letter No. NIT/HMR/Admin/23rd FC Min./2017/3101-11 dated 28.04.2017 after ascertaining the corrections/suggestions made by the Ministry of HRD, New Delhi.

The minutes of 23rd meeting of Finance committee shall be placed before the Board of Governors after the same are confirmed in current meeting of Finance Committee.

Decision:-

The FC confirmed the minutes of 23rd meeting of Finance Committee.

FC/MIN/24/2017-11/02

Matter arising out of the Minutes of 23rd Meeting of FC - None.

Decision:-

The FC noted the point.

FC/MIN/24/2017-11/03

DECISION ON ACTION TAKEN REPORT ON THE MINUTES OF PREVIOUS MEETINGS OF FC.

The decisions of 24th FC on the Action Taken Report on the minutes of previous/22nd Finance Committee approved by the BOG in its 31st meeting held on 13.12.2016 are as under:-

Sr. No	Item No.	Decision of 24th FC
1.	<u>FC/MIN/21/2016-03/09</u> Proposal for installation of Aggregate/ Cumulative 500kW Grid connected Solar Roof Top Projects at NIT Hamirpur	<i>The FC noted the limitation of available roof top space and recommended the proposal as per original plan.</i>
2.	<u>FC/MIN/22/2016-09/04</u> To ratify the approval accorded for Annual Accounts for the year 2015-2016. Ratification items (1)	<i>The FC noted the point.</i>

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3.	<u>FC/MIN/22/2016-09/04</u> To report the current status of TEQIP-II (Jan, 2013 to August, 2016) (Reporting items (i))	<i>The FC noted the action taken.</i>
4.	<u>FC/MIN/22/2016-09/06</u> Functioning mechanism & financial guidelines administrative approval for honorarium to staff of IEDC.	<i>The FC noted the action taken.</i>
5.	<u>FC/MIN/22/2016-09/07</u> To approve the disposal of obsolete/unserviceable items worth Rs. 37,37,834-00 through auction.	<i>The FC reiterated its stand of adhering to GFR norms for the disposal of obsolete/unserviceable store.</i>
6.	<u>FC/MIN/22/2016-09/12</u> To consider and approve the detailed financial plans for implementation of National Missions of Government of India	<i>The FC noted the compliance.</i>
7.	<u>FC/MIN/22/2016-09/13</u> Strengthening of Networking and Internet Infrastructure Facilities at NIT Hamirpur.	<i>The FC noted the action taken.</i>
8.	<u>FC/MIN/22/2016-09/14</u> To approve the major decisions taken by the Senate in its 23 rd meeting held on 27 th February, 2016.	<i>The FC made its recommendations over the pending resolutions as per the information placed under New Items.</i>
9.	<u>FC/MIN/22/2016-09/15</u> To approve the major decisions of 23 rd meeting of BWC held on 19 th August, 2016	<i>The FC noted the submission.</i>

FC/MIN/24/2017-11/04**RATIFICATION ITEMS**

- (I) **TO RATIFY THE APPROVAL ACCORDED FOR ANNUAL ACCOUNTS FOR THE YEAR 2016-17.**

It is submitted that Annual Accounts of the Institute duly approved by the competent authority are required to be produced to the CAG before starting of the Audit of the



Institute. Accordingly, the Annual Accounts for the year 2016-17 of NIT, Hamirpur were sent for approval of the Hon'ble Chairman (BOG) and got approved vide e-mail dated 13.07.2017.

Decision:

The FC ratified the approval accorded to Annual Accounts for the year 2016-17 of NIT, Hamirpur. However, the FC took a serious note of the observation made in SAR regarding investment of GPF and asked for immediate action in the matter as per Govt. of India, Ministry of Finance notification F. No. 5(88)/2006-PR dated 14.08.2008

REPORTING ITEMS

(I) TO APPROVE POLICY FOR UTILIZATION OF CORPUS FUND.

It is submitted that the matter to approve the policy for utilization of Corpus fund was placed before the Finance Committee in its 23rd meeting held on 13.12.2016. The FC vide item No.FC/MIN/23/2016-12/06 resolved that for the utilization of the corpus fund or the interest accrued thereon, good practices prevalent in other reputed institutions like BHU or other NITs be studied and accordingly policy be framed and placed before next FC. At the same time, Institute may also approach MHRD for the determining the existing policy for the same, if there is any.

The Institute has requested all NITs to intimate the policy for utilization of Corpus Fund. The latest letter has been issued vide No.NIT/HMR/AB-4/1268-70 dated 03/11/2017 but response of the same is still awaited. The proposal shall be placed before the FC after receiving inputs from the sister NITs including BHU in its next meeting.

Decision:-

The FC noted the steps being taken for framing the policy for utilization of Corpus Fund. Members from the Ministry desired that Institute must take a look at the HEFA guidelines to secure grant for creating major facilities or to complete existing works within the Institute.

NEW ITEMS

FC/MIN/24/2017-11/05

TO APPROVE THE BUDGET ESTIMATE FOR THE YEAR 2017-18.

The budget estimates for the year 2017-18 of NIT Hamirpur have been prepared on the prescribed format and submitted to the Ministry vide letter No. NIT/HMR/AB-4/2017/23 dated 13.04.2017 for release of the funds for first quarter under different heads tabulated as under:-



Sr. No.	Budget Head	Amount
1	31 (General)	3736.28 lacs.
2	35 (Construction)	12403.19 lacs.
3	36 (Salaries)	5253.00 lacs.

Decision:-

The FC approved the budget estimate for the year 2017-18.

FC/MIN/24/2017-11/06**FIXING NATIONAL MONUMENTAL FLAG AT NIT, HAMIRPUR****Decision:-**

The FC recommended the revised estimate amounting to Rs.18.32 lacs subject to condition that cost of maintenance and electrical connection/works shall be borne by the institute.

FC/MIN/24/2017-11/07**EXTENSION OF MECHANICAL WORKSHOP.****Decision:-**

Appreciating the need for extension of Mechanical Workshop to cope-up with the increased student intake, FC in principle agreed to the project, however, resolved that fund allocation for the project could be taken only in the next financial year 2018-19 and further underlined that as per clause 133 of GFR-17, execution of such mega projects (exceeding Rs.25.00 lakh) be handed over to CPWD only.

FC/MIN/24/2017-11/08**REGARDING HONORARIUM (I) TO STAFF ENGAGED IN SUMMER CLASSES;
(II) EXPERTS INVITED FOR COMPREHENSIVE EXAM & ORAL OF PH.D.
CANDIDATES AND EXEMPTION OF INTERNET CHARGES FROM STUDENTS**

Item No.	Brief description	Decision of 24th FC
23.10	To make provision for honorarium to the staff members those engaged in summer semester.	After long discussion over the issue, the FC resolved that the rates for payment of honorarium to faculty and non-teaching staff engaged in summer semester be re-casted and met only out of fee receipts for summer classes without any provision of funding from MHRD/ other grant.
23.13	Regarding enhancement of remuneration of external experts invited for conduct of comprehensive examination and	The FC after long deliberation recommended the revised the rates as under:- (a) Remuneration to external expert invited



	oral of Ph. D. candidates.	<p><i>to conduct comprehensive exam. of Ph.D. scholar @ Rs.4000/- per scholar.</i></p> <p><i>(b) Remuneration to external expert invited to conduct oral exam of Ph.D. scholar @ Rs.5000/- per scholar.</i></p> <p><i>(c) Remuneration to external expert invited to conduct M. Tech. thesis oral viva-voce exam @ Rs.2500/- per candidate.</i></p> <p><i>All above subject to the condition that maximum amount of remuneration per day payable to expert/examiner shall not exceed Rs.10,000/-</i></p>
23.27	Regarding exemption of internet charges being charged from the students along with institutional fee structure.	<i>After long discussion FC turned down the proposal for exemption of internet charges from students and resolved that fee be continued to charge at the existing rate of Rs.1500/- per semester per student.</i>

FC/MIN/24/2017-11/09**ADOPTION OF THE CPDA GUIDELINES ACCEPTED BY THE COUNCILS OF NITS IN ITS 10TH MEETING HELD ON 26TH MAY, 2017****Decision:-**

The FC approved the adoption of CPDA guidelines.

FC/MIN/24/2017-11/10**TO CONSIDER THE REQUEST OF TECHNICAL ASSISTANTS (UNDER TECHNICAL HIGHER GRADE) FOR GRANT OF 3RD MACP.****Decision:-**

The FC desired that the matter be referred to MHRD alongwith complete details and decision on the issue be only reported in FC/BOG.

FC/MIN/24/2017-11/11**REGARDING APPROVAL FOR ADOPTION OF PROVISIONS OF GFR 2017 FOR NIT, HAMIRPUR****Decision:-**

The FC resolved that for delegation of financial powers, Institute may evolve its internal system in line with GFR-2017. Further, as per provision of GFR-2017 (Rule-229) FC recommended Director of the Institute to accord financial concurrence on proposals/expenditure sanctions subject to availability of budget provision/allocation.

FC/MIN/24/2017-11/12

APPROVAL TO REVISE THE GUIDELINES FOR MERIT-CUM-MEANS SCHOLARSHIP FOR 2016 ONWARD BATCHES OF UG STUDENTS.

Decision:-

In view of the notification issued by Govt. of India vide letter F.No.33-4/2014-TS.III dated 24th June, 2016 regarding exemption of tuition fee for UG programmes in CFTIs, the FC felt that there is no point in continuing with the existing Merit-cum-means scholarship scheme and same stands withdrawn for the students admitted from academic session 2016-17 onwards.

FC/MIN/24/2017-11/13


IMPLEMENTATION OF 7TH CENTRAL PAY COMMISSION (CPC) RECOMMENDATIONS TO THE EMPLOYEES OF NIT, HAMIRPUR

Decision:-

The FC noted the additional financial burden on account of 07th CPC and approved the proposal for implementation of 07th CPC recommendations in respect of faculty and Scientific/Design staff w.e.f. 01.01.2016.

Members from Ministry informed that guidelines for non-teaching staff & pensioners shall be issued separately.

The meeting ended with a vote of thanks to the Chair.


**Registrar &
Member Secretary (FC)
NIT Hamirpur (HP)**