

**NATIONAL INSTITUTE OF TECHNOLOGY HAMIRPUR
(HIMACHAL PRADESH)**

Minutes of 15th Meeting of Finance Committee held on 19-10-2013 at 11.30 AM at NASC Complex, PUSA, New Delhi.

The following were present:

1	Prof. V.S. Ramamurthy Former Secretary (DST) and Director, NIAS, Bangalore	Chairperson
2	Prof. Rajnish Shrivastava Director, NIT Hamirpur	Member (Ex-officio)
3	Sh. Yogendra Tripathi Joint Secretary & Financial Advisor	Member (MHRD Nominee)
4	Sh. Rajesh Singh Director (NITs)	Member (MHRD Nominee)
5	Sh. Vijay Chandan Director (TE), Sundernagar	Member (HP Govt. Nominee)
6	Prof. A.S. Singha Registrar, NIT Hamirpur	Member Secretary

The Chairman welcomed all the members of Finance Committee and called the meeting to order.

FC/15/2013-10 /01

The Minutes of 14th Meeting of FC were confirmed.

FC/15/2013-10/02

Matter arising out of Minutes of 14th Meeting of FC - None.

The FC noted the action taken.

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FC/15/2013- 10 /03

ACTION TAKEN REPORT ON THE MINUTES OF 14th MEETING OF FC

FC/14/2012-12/05

- 1 To consider and approve the budget estimates of NIT Hamirpur for the year 2012-13.**

The FC noted the action taken.

FC/14/2012-12/06

- 2 To approve the reimbursement of taxi/own car charges for official duties as per Central Government TA norms.**

The FC noted the action taken.

FC/14/2012-12/07

- 3 To consider and approve the disposal of obsolete and unserviceable items under Rule 197 to 199 of GFR-2005.**

The FC noted the action taken.

FC/14/2012-12/08

- 4 To consider and approve the payment of officiating pay to Sh.Som Dutt Sharma, Officiating Librarian.**

The FC noted the action taken.

FC/14/2012-12/09

- 5 To consider the revision of ceiling limit of mobile phone charges as per actual.**

The FC noted the action taken.

FC/14/2012-12/10

- 6 To approve the action taken by the institute for providing medical facilities to students and staff.**

The FC noted the action taken.

FC/14/2012-12/12

- 7 To consider and approve the procurement of 150 computers for Computational Lab of CSED through DGS&D Rate Contract.**

The FC noted the action taken.

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FC/14/2012-12/13

- 8 To approve grant of PB2 9300-34800 GP4200 to Sh. Raman Kumar, Senior Assistant as per Compromise Agreement in Civil Suit No. 330/95.**

The FC noted the action being taken.

FC/14/2012-12/14

- 9 To consider and approve the reimbursement of medical expenses of ₹ 2,26,018/- on account of emergency treatment at private hospital.**

The FC noted the action taken.

FC/15/2013-10/04**RATIFICATION/REPORTING ITEMS****Ratifications items:**

- 1. To ratify the approval accorded to present balance sheet ending March, 2013 for audit to CAG of India.**

The FC ratified the approval accorded by the Chairman, BOG. The FC further directed that in future all efforts should be made to get the annual accounts approved from FC before its submission to CAG for annual audit and the huge amount shown in saving account may be invested in flexi savings.

Reporting Items:-

- 1. To report the release of notification regarding payment of Honorarium to the Experts/invited speakers under TEQIP-II.**

It is submitted that there is a provision to conduct expert lectures and lab classes/sessions by faculty and staff under TEQIP-II project. In order to initiate various activities such as Continuing Education Programmes, Industry Institute Interaction, Research & Development, the experts / invited speakers are required to pay honorarium as per TEQIP-II norms. Accordingly, the rates of honorarium payable to the experts/invited speakers for undertaking various activities were notified vide letter No. NIT/HMR/TEQIP-II/Continuing Edu.24/2013/374-89 dated 04-02-2013 as follows:-

- a) Honorarium to experts (internal as well as external): Rs.2500/- per 1.5 hour duration of the lecture, subject to maximum of Rs.5000/- per day.
- b) Honorarium for lab classes/sessions: Rs.1250/- for faculty and Rs.500/- for associated lab staff for a 1.5 hour session.

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2. To report the release of payment on account of Construction of Mega Hostel Building.

After detailed deliberations, the FC desired to bring detail about the duration of project as per award letter, availability of clauses of price escalation and performance guarantee in the contract agreement in its next meeting.

NEW ITEMS

FC/15/2013-10/05

To consider and approve the budget estimate of NIT Hamirpur for the year 2013-14.

The FC considered and approved the budget estimates for the year 2013-14 as per proposal. It was also desired that in future, the expenditure on capital should be committed only after taking assurance from MHRD or internal resources. Further, it was suggested that more efforts should be made on purchase of equipment for strengthening/development of labs.

FC/15/2013-10/06

Procurement of furniture items for Mega Hostel through Rate Contract from M/s Godrej & Boyce Mfg. Co. Ltd., Mohali.

The Finance Committee deliberated on the issue and endorsed the ex-post-facto approval accorded by the Director on the recommendations of the internal committee (constituted by the Director to look into the entire procurement process) that the technical deviation made in the dimensions of the beds were justified as per requirement of hostel room and also in view of more than 20% reduction in unit price, thereby incurring no financial loss to the Institute at all. Under these peculiar circumstances and in the absence of any other viable option, the Members of Finance Committee suggested that such deviations may not be made precedent in future and desired to advise the Indenter and the Store Purchase Cell that in future prior administrative approval and financial sanction of the competent authority be obtained to avoid such situation in future.

FC/15/2013-10/07

To consider & accord approval for Construction of new Hostel in place of Block-I of already approved Mega Hostel:

The FC considered & approved the proposal and desired to follow independent procedure for construction of new hostel.

FC/15/2013-10/08

To consider & accord approval for construction of Student Activity Centre:

During discussions the members of the FC were apprised that the work was earlier tendered and no payment was made to the architectural/design consultant. Further, it was also brought to the notice of the FC that the Architectural Consultant engaged for designing Mega Hostel was given the task of designing the Student Activity Centre also without due process of fresh tendering in violation of rules. The FC after taking into consideration the above facts approved the proposal.

FC/15/2013-10/09**To consider & accord approval for construction of e-Class Room:**

The FC considered and accorded principle approval for construction of e-Class Room.

FC/15/2013-10/10**To consider & accord approval for Construction of New Computer Centre Building in NIT Campus:**

After detailed deliberation, the FC considered and approved the proposal.

The meeting concluded with thanks to Hon'ble Chairman and Members.

**(Prof. A.S. Singha)**

Registrar & Member Secretary (FC)
NIT, Hamirpur (HP)